



WEST VALLEY CITY
Unity Pride Progress

Press Release

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FOR IMMEDIATE RELEASE

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West Valley City To Receive 14th Consecutive Financial Award

WEST VALLEY CITY – Scott Stevens from the Utah State Tax Commission will present West Valley City a Certificate of Excellence in Financial Reporting Award for the 2006-2007 fiscal year, the City's 14th consecutive award and its 15th overall. The award will be presented at a City Council meeting on December 4, 2007 at 6:30 p.m. at West Valley City Hall. The award is given by the Government Finance Officers Association (GFOA) and is awarded based on the City's Comprehensive Annual Financial Report (CAFR).

"Receiving the Certificate of Achievement for Excellence in Financial Reporting from the GFOA validates the hard work by West Valley City accounting staff to produce high quality financial reports," said Director of Finance Jim Welch. "This award is a significant achievement and validates our continuing commitment to excellence in accounting practice and disclosure."

The Government Finance Officers Association began awarding the Certificate of Excellence in Financial Reporting Program in 1945. According to the association's website, www.gfoa.org, the awards "encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure."

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